LECTURE 1 - INTRODUCTION

G'day and welcome to the Understanding Credit Cards course.

My name is Robert Goudie and within this course we're very keen to give you an understanding of the credit card system, and who is benefitting from it. It's a general rule that it's not the consumer that uses the credit cards, but definitely the banks. We're looking to educate you as to why the banks love credit cards, but also give you the tools and the know-how to pay off your credit card debt that you might already have and to manage it better moving forward. So, there's some important things I want to take you through.

Also, I need to give you a bit of an idea of who I am and who am I to be talking about this topic. I'm a certified financial planner and I've been working in the industry for just on 20 years. I'm a Specialist Self Managed Superannuation Fund Adviser and that is the retirement planning system that we use in Australia to help manage people's retirement benefits. I specialise in investing into share markets, both internationally and in Australia, and finding very high quality businesses for our clients to invest in. I'm also a authorised representative of Consortium Private Wealth and Consortium own the Australian Financial Services Licence that we need to have by law, so we can give personal advice to clients.

Now, just on that, the advice that we're giving here is not personal. It's general advice only. So, we need to give you our general advice warning which stipulates that this course, this information is general advice only. If you need personal advice that takes into account your individual needs, you need to see a suitably qualified financial adviser or planner that takes into account your personal situation, so the advice can be tailored for you. This course is general advice only, but it's here to help direct you, educate you and give you the tools to take control of your credit cards.

In the next lecture we're going to be looking at why we're covering this topic, so we'll see you there.